



THE ASKA CO-OPERATIVE SUGAR INDUSTRIES LTD.

P.O.: Nuagam, (Aska)- 761111, Dist- Ganjam, State- Odisha.

Email id.: askasugar@yahoo.co.in

GSTIN : 21AAAAT5989L1ZO

Letter No.TO./ 2002 Date 28 / 10/2026

Corrigendum & Extension of Tender Call Notice

In reference to Tender Call notice no. TO /1810 Dated: 05/10/2026 for **Group Term Life Insurance**. A Corrigendum & Extension of the original above Tender call notice is given as under :

EXTENSION

In reference to Tender Call notice no. TO /1810 Dated: 05/10/2026, Corrigendum Notice No. 1870 dt. 14.10.20226 & No.1928 Dt. 22.10.2026 for **Group Term Life Insurance**. The receipt of tender is further extended up to 5:00 PM on 11/11/2026 and the same will be opened at 12:30 PM on Dt:12/11/2026.

CORRIGENDUM

1. Part B: of tender call notice no. TO.1810 dt. 05/10/2026 rider coverage details are revised and read as :

S/no	Purpose	Benefits
	Sum Assured	10 times of Annual Gross Salary
1.	Death due to any reason.	Sum assured
2.	Critical illness benefit rider	Rs.10.00 lkhs. for Each Employee
3.	Permanent Total Disability	Sum assured
4.	Permanent Partial Disability	Sum assured

Rider coverage (critical illness) : Critical illness benefit rider of Rs. 10.00 lkhs. for each employee.

2. Annexure-A : Technical compliance sheet revised.
3. Annexure-C : Financial bid format revised.


Managing Director

Memo No.: 2003 Dt: 28 / 10 /2026

Copy to Notice board & website for information public.


Managing Director

ANNEXURE A: TECHNICAL COMPLIANCE SHEET

(To be printed on the Bidder's Letterhead and submitted inside the Technical Bid Envelope)

To,

The Managing Director,

The Aska Cooperative Sugar Industries Limited (ACSI),

Aska, Ganjam, Odisha - 761111

Sub: Technical Compliance for Group Term Life Insurance Policy for ACSI Employees

We hereby confirm our compliance with the core provisions of the tender requirements:

Sln	Core Tender Condition Specified by ACSI for Bidder Compliance	Status Yes/No
1.	Valid IRDAI Life Insurance License with >5 Years Industry Experience –(Attach proof)	
2.	Gross Written Premium (GWP) > INR 1,000 Crore in the audited FY 2024-25 – (Attach proof)	
3.	Sum Insured fixed at 10 Times Annual Gross Salary for all employees	
4.	Death due to any reason = sum insured	
5.	Critical illness benefit rider of Rs.10.00 lacs for each employee	
6.	Permanent Total Disability = sum insured	
7.	Permanent Partial Disability = sum insured	
8.	Coverage of death due to any reason without standard lifestyle exclusions	
9.	Complete Waiver of Active at Work (AAW) Clause	
10.	Policy to remain non-cancellable mid-term except for non-payment of premium	
11.	Processing and settlement of claims entirely on Soft Copy / Scanned documents	

Authorized Signatory Name: _____

Designation & Company Seal: _____

Date & Place: _____

ANNEXURE C: FINANCIAL BID FORMAT

(To be printed on the Bidder's Letterhead and submitted inside the sealed Commercial Bid Envelope)

To,
The Managing Director,
The Aska Cooperative Sugar Industries Limited ,
Aska, Ganjam, Odisha - 761111

Sub: Commercial Quote for Group Term Life Insurance Policy for ACSI Employees

Sir,

I/We have gone through your quotation call notice Under No. _____ Date: ____/____/2026 for Group Term life insurance policy for **employee as per Annexure -D**

Sln0	Purpose	Benefits	Premium Amount lump sum (excluding GST)
	Sum Assured	10 times of Annual Gross Salary	
1.	Death due to any reason.	Sum assured	
2.	Critical illness benefit rider	Rs.10.00 lkhs. for Each Employee	
3.	Permanent Total Disability	Sum assured	
4.	Permanent Partial Disability	Sum assured	

- GST will be charged as per applicable rate and rule in force.
- **Validity of Commercial Offer:** Our commercial quote shall remain valid for a minimum of 15 days from the final bid submission close date.
- **Premium Review:** We confirm that our quoted premium rates are fixed and do not feature any premium/claims review clauses mid-term.

Authorized Signatory Name: _____

Designation & Company Seal: _____

Date: _____